

City of Calgary Monthly Economic Indicators	2007	2008	2009	2008	2009												2010
				Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
General Indicators																	
Inflation (12 month moving average)																	
Calgary Census Metropolitan Area (CMA)	5.0%	3.2%	-0.1%	3.2%	3.1%	3.0%	2.9%	2.6%	2.2%	1.7%	1.3%	0.8%	0.4%	0.2%	0.1%	-0.1%	-0.1%
Canada	2.1%	2.4%	0.3%	2.4%	2.3%	2.2%	2.2%	2.1%	1.9%	1.7%	1.3%	0.9%	0.6%	0.4%	0.3%	0.3%	0.4%
Unemployment Rate																	
Calgary Economic Region (C.E.R.)	3.2%	3.3%	6.3%	3.8%	4.1%	5.1%	5.8%	6.4%	6.6%	6.4%	6.8%	7.0%	6.9%	6.8%	6.9%	7.1%	7.3%
Canada	6.0%	6.1%	8.1%	6.0%	6.8%	7.5%	8.3%	8.6%	8.7%	8.4%	8.6%	8.7%	8.5%	8.1%	7.7%	7.8%	8.2%
C.E.R. Employment (Person - 000s)	735	756	752	767	762	753	744	740	744	754	760	761	757	752	747	745	740
Employment insurance Alberta - # of recipients (seasonally adjusted)	16,838	17,702	56,903	22,530	25,680	34,180	44,010	50,940	56,630	62,860	62,310	58,030	71,770	73,120	73,250	70,060	
Year-over-year % change	-10.4%	5.7%	218.9%	44.1%	60.8%	116.1%	174.0%	208.4%	234.1%	274.2%	232.0%	229.9%	320.7%	300.9%	264.2%	211.0%	
Employment insurance Calgary - # of recipients (un-adjusted)	4,469	4,903	17,740	6,310	9,340	12,310	16,260	17,930	18,420	19,280	21,470	22,130	18,950	18,470	18,680	19,640	
Year-over-year % change	-15.6%	9.7%	261.8%	47.09%	68.90%	125.46%	202.79%	283.12%	346.00%	386.87%	323.47%	289.61%	378.54%	354.93%	303.46%	211.25%	
City of Calgary Population Estimate (000s) [†]	1020 [†]	1043 [†]	1065 [†]	1,058	1,060	1,062	1,064	1,065	1,068	1,071	1,074	1,077	1,080	1,082	1,085	1,086	1,089
West Texas Intermediate (\$US/barrel)	72.28	99.64	61.78	41.91	41.87	39.26	48.06	49.89	59.21	69.70	64.29	71.15	69.47	75.82	77.98	74.66	78.40
Alberta Natural Gas (Cdn\$/GJ)	6.12	7.73	3.78	6.27	5.55	4.54	3.97	3.36	3.49	3.00	2.89	2.59	2.98	4.08	3.69	5.22	5.30
Canadian real GDP y-o-y % Change - (Chained 2002 dollar)	2.6%	0.6%	-2.9%	-1.6%	-2.8%	-2.5%	-3.0%	-3.7%	-4.0%	-3.8%	-4.3%	-3.7%	-3.1%	-2.7%	-1.5%	0.0%	
Canadian real GDP m-o-m % Change - (Chained 2002 dollar)	NA	NA	NA	-0.9%	-0.7%	-0.1%	-0.5%	-0.3%	-0.4%	0.1%	0.1%	-0.1%	0.5%	0.3%	0.4%	0.6%	
Prime lending rate - Bank of Canada (%)	6.10%	4.73%	2.40%	3.50%	3.00%	3.00%	2.50%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%
Consumer Indicators																	
Hourly earnings - Alberta (\$) Year-over-year % change	6.0%	5.7%	4.3%	4.1%	6.2%	4.5%	3.6%	4.3%	5.0%	6.1%	4.6%	5.9%	3.7%	3.9%	2.5%	1.3%	1.1%
Hourly earnings - Calgary (\$) Year-over-year % change	5.2%	5.9%	3.7%	2.7%	3.2%	3.7%	3.9%	2.4%	2.2%	3.4%	4.9%	5.7%	5.3%	4.7%	3.1%	1.8%	0.8%
Retail sales - Alberta (\$ billions)	61.2	61.1	55.9	4.7	4.7	4.7	4.6	4.6	4.6	4.7	4.6	4.6	4.6	4.7	4.7	4.7	
Consumer confidence - Canada	103.5	77.7	71.4	52.0	56.2	54.2	56.1	62.0	69.8	72.1	72.7	81.5	85.4	84.7	79.0	82.8	96.6
Housing starts - Calgary CMA	13,505	11,438	6,318	403	243	206	297	321	480	434	755	548	813	732	832	657	514
# of personal bankruptcies - Alberta	4,768	6,066	9,986	606	696	706	951	838	847	1,021	872	882	1,163	690	686	634	
Calgary Housing (# of units sold) MLS	32,286	23,137	24,880	777	928	1,392	1,797	2,217	2,624	3,057	2,745	2,324	2,255	2,265	1,902	1,374	1,398
Household sales/listing ratio - Calgary	61.21	41.77	61.14	48.44	24.63	38.01	47.39	58.87	63.61	75.20	70.80	66.48	64.82	67.75	72.32	83.78	40.09
Current month average house price - Calgary Metro (\$000)	422.4	412.9	394.8	373.8	374.0	379.1	379.4	376.7	394.4	402.6	395.0	397.9	412.3	409.8	415.0	402.1	395.4
Year-over-year % change of Calgary City MLS average prices	21.7%	-2.0%	-4.1%	-9.5%	-12.3%	-10.9%	-11.6%	-11.7%	-9.0%	-5.7%	-4.5%	-1.6%	3.0%	1.0%	6.8%	7.6%	5.7%
Business Indicators																	
Wholesale sales - Alberta - seasonally adjusted (\$billions)	61.9	68.7	59.0	5.6	5.5	5.2	5.1	5.0	4.8	4.8	4.8	4.7	4.7	4.7	4.7	4.9	
Manufacturing sales - Alberta - seasonally adjusted (\$billions)	65.8	70.4	55.2	5.0	4.9	4.9	4.7	4.4	4.5	4.5	4.3	4.5	4.5	4.6	4.7	4.7	
# of new businesses ^{**}	**	**	**	676	NA	196	179	136	99	250	170	246	280	364	768	387	NA
# of business closures - Calgary ^{**}	**	**	**	280	NA	532	302	260	184	273	141	156	187	195	189	204	290
# of business bankruptcies - Alberta	449	447	405	30	39	44	31	24	34	33	35	33	35	33	32	32	

** Tracking of these indicators commenced in late 2008. Some comparative historical data has not been obtained. ++ February figures are YTD to 2009 February 28. # Taken from April Civic Census. † Revised monthly data prior April 2009. Revised Data

Calgary's Monthly Current Economic Analysis: February 2010

Who We Are

Over the past ten years Corporate Economics has researched dozens of economic topics and developed reliable methods of forecasting and analysis. Monitoring economic trends allows us to develop unique insights on how external events are impacting the local economy and the Municipal Corporation. We provide services in four areas: forecasting, information provision, consulting and policy analysis.

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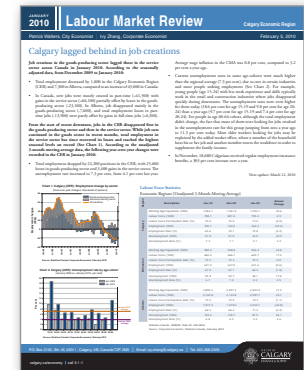
Sources: Statistics Canada, CMHC, CREB, MLS, Bank of Canada, The Conference Board of Canada, GLJ Publications, The City of Calgary.

Many of our publications are available on the internet at www.calgary.ca/economy.

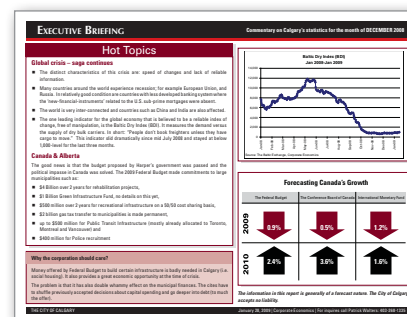
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