

City of Calgary Monthly Economic Indicators	2007	2008	2009	2009												2010	
				Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
<b>General Indicators</b>																	
<b>Inflation (12 month moving average)</b>																	
Calgary Census Metropolitan Area (CMA)	5.0%	3.2%	-0.1%	3.1%	3.0%	2.9%	2.6%	2.2%	1.7%	1.3%	0.8%	0.4%	0.2%	0.1%	-0.1%	-0.1%	-0.2%
Canada	2.1%	2.4%	0.3%	2.3%	2.2%	2.2%	2.1%	1.9%	1.7%	1.3%	0.9%	0.6%	0.4%	0.3%	0.3%	0.4%	0.4%
<b>Unemployment Rate</b>																	
Calgary Economic Region (C.E.R.)	3.2%	3.3%	6.3%	4.1%	5.1%	5.8%	6.4%	6.6%	6.4%	6.8%	7.0%	6.9%	6.8%	6.9%	7.1%	7.3%	7.0%
Canada	6.0%	6.1%	8.1%	6.8%	7.5%	8.3%	8.6%	8.7%	8.4%	8.6%	8.7%	8.5%	8.1%	7.7%	7.8%	8.2%	8.4%
C.E.R. Employment (Person - 000s)	735	756	752	762	753	744	740	744	754	760	761	757	752	747	745	740	738
Employment insurance Alberta - # of recipients (seasonally adjusted)	16,838	17,702	56,903	25,680	34,180	44,010	50,940	56,630	62,860	62,310	58,030	71,770	73,120	72,090	67,630	57,590	
Year-over-year % change	-10.4%	5.7%	218.9%	60.8%	116.1%	174.0%	208.4%	234.1%	274.2%	232.0%	229.9%	320.7%	300.9%	258.5%	200.2%	124.3%	
Employment insurance Calgary - # of recipients (un-adjusted)	4,469	4,903	17,740	9,340	12,310	16,260	17,930	18,420	19,280	21,470	22,130	18,950	18,470	18,720	19,640	20,740	
Year-over-year % change	-15.6%	9.7%	261.8%	68.9%	125.5%	202.8%	283.1%	346.0%	386.9%	323.5%	289.6%	378.5%	354.9%	304.3%	211.3%	122.1%	
City of Calgary Population Estimate (000s) <sup>†</sup>	1020 <sup>†</sup>	1043 <sup>†</sup>	1065 <sup>†</sup>	1,060	1,062	1,064	1,065	1,068	1,071	1,074	1,077	1,080	1,082	1,085	1,086	1,089	1,091
West Texas Intermediate (\$US/barrel)	72.28	99.64	61.78	41.87	39.26	48.06	49.89	59.21	69.70	64.29	71.15	69.47	75.82	77.98	74.66	78.40	76.45
Alberta Natural Gas (Cdn\$/GJ)	6.12	7.73	3.78	5.55	4.54	3.97	3.36	3.49	3.00	2.89	2.59	2.98	4.08	3.69	5.22	5.30	4.95
Canadian real GDP y-o-y % Change - (Chained 2002 dollar)	2.6%	0.6%	-2.9%	-2.7%	-2.5%	-3.0%	-3.7%	-4.0%	-3.9%	-4.3%	-3.7%	-3.1%	-2.7%	-1.5%	0.0%	1.3%	
Canadian real GDP m-o-m % Change - (Chained 2002 dollar)	NA	NA	NA	-0.7%	-0.1%	-0.5%	-0.3%	-0.4%	0.1%	0.1%	-0.1%	0.5%	0.3%	0.5%	0.5%	0.6%	
Prime lending rate - Bank of Canada (%)	6.10%	4.73%	2.40%	3.00%	3.00%	2.50%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%
<b>Consumer Indicators</b>																	
Hourly earnings - Alberta (\$) Year-over-year % change	6.0%	5.7%	4.3%	6.2%	4.5%	3.6%	4.3%	5.0%	6.1%	4.6%	5.9%	3.7%	3.9%	2.5%	1.3%	1.1%	1.6%
Hourly earnings - Calgary (\$) Year-over-year % change	5.2%	5.9%	3.7%	3.2%	3.7%	3.9%	2.4%	2.2%	3.4%	4.9%	5.7%	5.3%	4.7%	3.1%	1.8%	0.8%	0.5%
Retail sales - Alberta (\$ billions)	61.2	61.1	55.9	4.7	4.7	4.6	4.6	4.6	4.7	4.6	4.6	4.6	4.7	4.7	4.8	4.8	
Consumer confidence - Canada	103.5	77.7	71.4	56.2	54.2	56.1	62.0	69.8	72.1	72.7	81.5	85.4	84.7	79.0	82.8	96.6	88.2
Housing starts - Calgary CMA	13,505	11,438	6,318	243	206	297	321	480	434	755	548	813	732	832	657	514	743
# of personal bankruptcies - Alberta	4,768	6,066	9,986	696	706	951	838	847	1,021	872	882	1,163	690	686	634	684	
Calgary Housing (# of units sold) MLS	32,286	23,137	24,880	928	1,392	1,797	2,217	2,624	3,057	2,745	2,324	2,255	2,265	1,902	1,374	1,398	1,913
Household sales/listing ratio - Calgary	61.21	41.77	61.14	24.63	38.01	47.39	58.87	63.61	75.20	70.80	66.48	64.82	67.75	72.32	83.78	40.09	47.22
Current month average house price - Calgary Metro (\$000)	422.4	412.9	394.8	374.0	379.1	379.4	376.7	394.4	402.6	395.0	397.9	412.3	409.8	415.0	402.1	395.4	399.7
Year-over-year % change of Calgary City MLS average prices	21.7%	-2.0%	-4.1%	-12.3%	-10.9%	-11.6%	-11.7%	-9.0%	-5.7%	-4.5%	-1.6%	3.0%	1.0%	6.8%	7.6%	5.7%	5.4%
<b>Business Indicators</b>																	
Wholesale sales - Alberta - seasonally adjusted (\$billions)	61.9	68.7	59.0	5.5	5.2	5.1	5.0	4.8	4.8	4.8	4.7	4.7	4.7	4.7	4.9	5.1	
Manufacturing sales - Alberta - seasonally adjusted (\$billions)	65.8	70.4	55.2	4.9	4.9	4.7	4.4	4.5	4.5	4.3	4.5	4.5	4.7	4.8	4.8	4.9	
# of new businesses <sup>++</sup>	**	**	**	NA	196	179	136	99	250	170	246	280	364	768	387	NA	
# of business closures - Calgary <sup>++</sup>	**	**	**	NA	532	302	260	184	273	141	156	187	195	189	204	290	
# of business bankruptcies - Alberta	449	447	405	39	44	31	24	34	33	35	33	35	33	32	32	27	

\*\* Tracking of these indicators commenced in late 2008. Some comparative historical data has not been obtained. ++ February figures are YTD to 2009 February 28. # Taken from April Civic Census. † Revised monthly data prior April 2009. Revised Data

## Calgary's Monthly Current Economic Analysis: March 2010

### Who We Are

Over the past ten years Corporate Economics has researched dozens of economic topics and developed reliable methods of forecasting and analysis. Monitoring economic trends allows us to develop unique insights on how external events are impacting the local economy and the Municipal Corporation. We provide services in four areas: forecasting, information provision, consulting and policy analysis.

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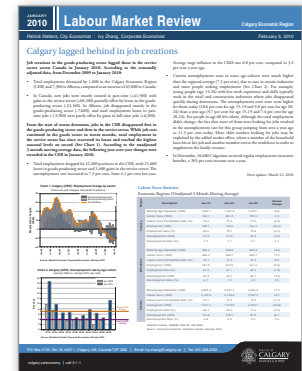
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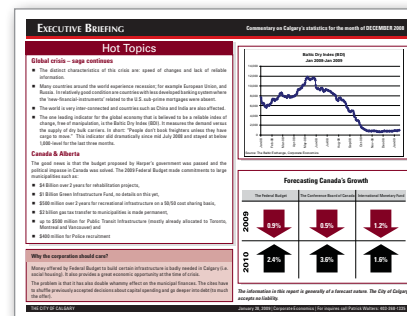
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