Current Economic Analysis

Patrick Walters, City Economist Estella Scruggs, Corporate Research Analyst

- In March 2012, Calgary's 12-month-moving-average inflation rate remained unchanged at 2.4 per cent compared to last month but increased from 0.9 per cent in March 2011. Nationally, the 12-month-moving-average inflation rate decreased to 2.8 per cent from 3 per cent last month but increased from 2 per cent in March 2011.
- The unadjusted 3-month-moving-average unemployment rate in the Calgary Economic Region (CER) was 5.1 per cent in March 2012, down from 6.1 per cent in the same time of previous year. Nationally, the unadjusted 3-month-moving-average unemployment rate was 7.8 per cent, down from 8.1 per cent in March 2011.
- Total employment in the CER was 795,400 in March 2012, an increase of 39,700 from 755,700 in March 2011.
- Between February 2011 and February 2012, the number of Calgarians receiving regular employment insurance fell by 33.5 per cent to 9,350. For Alberta, in the same time period, the number fell by 33.9 per cent to 27,880.
- In March 2012, the average price of crude oil (WTI) was US\$106.21/bbl, up 3.9 per cent from February 2012. The average price of natural gas (AECO) was \$1.71/GJ, down 16.6 per cent from the previous month.
- The Canadian prime business loan rate remained unchanged at 3 per cent in March 2012.

- The Index of Consumer Confidence improved for the third consecutive month in March, gaining 4.3 points to 79.5 (2002 = 100).
- In February 2012, Alberta retail sales were estimated at \$5.6 billion (seasonally adjusted), a 0.6 per cent decrease over the previous month but a 9.1 per cent increase year-over-year.
- Alberta wholesale merchants' sales were estimated at \$6.4 billion (seasonally adjusted) in February 2012, up 0.7 per cent from the previous month and 17 per cent from February 2011.
- Alberta manufacturing sales were estimated at \$6.5 billion (seasonally adjusted) in February 2012, up 1.8 per cent from the previous month and 18.4 per cent from February 2011.
- In March 2012, total housing starts in Calgary (CMA) reached 1,069 units, down from 1,345 units in February but up from 403 units a year ago.
- Calgary housing sales in March 2012 was 2,647 units, up 25.3 per cent from 2,113 units in February and 16.5 per cent from 2,273 units a year ago.
- March's MLS average sale price for Calgary was \$409,750, up 1 per cent from last month's average of \$405,687, and 2.7 per cent from \$398,836 a year ago.

Next release: May 31, 2012

April 30, 2012

Note: In March 2012, Calgary Real Estate Board (CREB) made several changes to the data and monthly statistics that they report to align with the new MLS Home Price Index. As a result, the data published in this analysis are revised to reflect these changes. For further information of the changes by CREB, please refer to CREB Calgary Regional Housing Market Statistics February 2012.

The City of Calgary provides this information in good faith. However, the aforementioned organization makes no representation, warranty or condition, statutory express or implied, takes no responsibility for any errors and omissions which may contained herein and accepts no liability for any loss arising from any use or reliance on this report.

Sources: Statistics Canada, CMHC, CREB, MLS, Bank of Canada, Conference Board of Canada, GLJ Energy Publications, The City of Calgary, Office of the Superintendent of Bankruptcy and others.

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march **2012**

Current Economic Analysis

Patrick Walters, City Economist | Estella Scruggs, Corporate Research Analyst

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Name DescriptionDesDesPebNorAprNorJunJunAugSepOctNovDecJunFebMarGeneral IndicatoConsolNorrogulu Ana (MAA)0.150.052.250.051.051.051.051.050.052.252.852.	City of Calgary				2011								2012					
Indiana Rate (12-month-maving-worage) Cangar (Consum Metropolitar Angu (MA) 0.1% 0.1% 0.2% 0.9% 1.0% 1.1% 1.2%		2009	2010	2011	Feb	Mar	Apr	May	Jun		Aug	Sep	Oct	Nov	Dec	Jan		Mar
Delay Corrans Merropoltan Ana (DAA) 0.1% 0.2% <th0.2%< th=""> 0.2% 0.2%</th0.2%<>	General Indicators																	
Could 0.3% 1.9% 2.9% 2.1% 2.1% 2.3% 2.8% 2.8% 2.4% 2.9% <t< td=""><td>Inflation Rates (12-month-moving-average)</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Inflation Rates (12-month-moving-average)																	
Description Description <thdescription< th=""> <thdescription< th=""></thdescription<></thdescription<>	Calgary Census Metropolitan Area (CMA)	-0.1%	0.8%	2.2%	0.8%	0.9%	1.0%	1.1%	1.2%	1.2%	1.4%	1.5%	1.7%	2.0%	2.2%	2.3%	2.4%	2.4%
Calgary Economic Region (CER) 6.3% 7.0% 5.0% 6.1% 6.1% 5.7% 5.7% 6.1% 6.1% 6.9% 4.9% 4.9% 4.9% 4.9% 4.9% 4.9% 4.9% 4.9% 4.9% 4.9% 4.9% 5.1% Canada B18 8.1% 7.7% 7.5% 7.5% 7.7% 7.5% 7.7% 7.5% 7.7% 7.5% 7.7% 7.5% 7.7% 7.5% 7.7% 7.5% 7.7% 7.5% 7.7% <t< td=""><td>Canada</td><td>0.3%</td><td>1.8%</td><td>2.9%</td><td>1.9%</td><td>2.0%</td><td>2.1%</td><td>2.3%</td><td>2.5%</td><td>2.6%</td><td>2.7%</td><td>2.8%</td><td>2.8%</td><td>2.9%</td><td>2.9%</td><td>2.9%</td><td>3.0%</td><td>2.8%</td></t<>	Canada	0.3%	1.8%	2.9%	1.9%	2.0%	2.1%	2.3%	2.5%	2.6%	2.7%	2.8%	2.8%	2.9%	2.9%	2.9%	3.0%	2.8%
Canada 8,1% 8,1% 7,5% 7,5% 7,3% 7,3% 7,5% 7,3% 7,3% 7,3% 7,5% 7,3% 7,3% 7,3% 7,3% 7,5% 7,3% <	Unemployment Rates (unadjusted 3-month-moving-average)																	
CER Employment (Parton - 000a) 785 785 776 756 776 762 774 789 786 783 794 798 794 798 794 798 794 798 794 798 794 798 794 798 794 796 794 796 794 796 794 796 794 796 794 796 794 796 794 796 794 796 794 796 794 796 794 796 794 796 794 796 797 <	Calgary Economic Region (CER)	6.3%	7.0%	5.8%	6.1%	6.1%	6.0%	5.9%	5.7%	5.7%	6.1%	6.1%	5.6%	4.9%	4.9%	4.9%	4.9%	5.1%
Employment insurance Albara - # of recipients, seasonally subjusted 55,556 49,778 34,549 42,180 38,980 37,480 34,490 34,310 32,300 30,180 29,400 29,410 29,490 29,080 27,380 0.178 Mare overy are 's change 27,735 0.3% .30.9% .24.2% .26.0% .25.8% .30.9% .27.1% .37.6% .37.2% .36.1% .34.2% .32.9% .20.2% .27.5% .27.1% .37.6% .37.2% .36.1% .34.2% .32.9% .20.9% .20.2% .37.1% .38.6% .31.4% .38.6% .31.4% .38.6% .32.6%	Canada	8.1%	8.1%	7.5%	7.7%	8.1%	8.1%	7.9%	7.5%	7.3%	7.5%	7.4%	7.1%	6.8%	6.9%	7.3%	7.5%	7.8%
space space 4//0 4//0 4//0 6//0 <	CER Employment (Person - 000s)	765	755	776	755	756	757	762	774	789	796	793	792	793	794	796	794	795
Employment insurance Calgary - # of receipients, unadjusted 17,77 15,671 10,388 14,070 13,300 12,150 10,220 9,70 9,70 1,780 7,100 7,110 8,280 9,700 9,337 Yer-over-year % change 20,95% -17.7% -33,7% -29,96% -30,76% -33,7% -30,76% -33,76 -33,76 -33,76 -30,76% -33,76 -30,76%		56,556	49,778	34,548	42,180	38,960	37,480	34,490	34,310	32,300	32,360	30,190	29,460	29,410	29,490	29,050	27,880	
Plan-over-year & change 281.9% -11.7% -33.7% -22.9% -30.9% -30.8% -35.7% -33.1% -35.8% -31.4% -38.6% -39.2% -40.2% -36.6% -34.1% -33.6% City of Calgary Population Estimate (000s) 1.065 1.077 1.0191' 1.0088 1.089 1.093 1.095 1.0101 1.102 1.100 1.1017 1.110 1.112 Wast Toxas Internationals (SU/Shrane) 61.78 79.52 95.13 89.74 10.294 10.04 1.013 98.29 97.34 88.44 85.61 86.43 97.16 98.59 0.032 102.26 106.21 Canadian Real GDP v-or % change - (Chained 2002 dollar) - - - - 0.2% 0.2% 0.5% 0.2% 0.0% 3.00% <td>Year-over-year % change</td> <td>217.3%</td> <td>-0.3%</td> <td>-30.9%</td> <td>-24.2%</td> <td>-26.0%</td> <td>-25.8%</td> <td>-30.0%</td> <td>-29.5%</td> <td>-31.8%</td> <td>-29.5%</td> <td>-37.1%</td> <td>-37.6%</td> <td>-37.3%</td> <td>-36.1%</td> <td>-34.2%</td> <td>-33.9%</td> <td></td>	Year-over-year % change	217.3%	-0.3%	-30.9%	-24.2%	-26.0%	-25.8%	-30.0%	-29.5%	-31.8%	-29.5%	-37.1%	-37.6%	-37.3%	-36.1%	-34.2%	-33.9%	
City of Calgary Population Estimate (000s) 1.065 ⁴ 1.072 ⁴ 1.088 1.089 1.091 1.093 1.097 1.099 1.101 1.102 1.105 1.108 1.107 1.110 1.112 West Taxas Intermediate (SUS/harrel) 61.78 75.52 95.13 89.74 102.89 110.04 101.39 98.29 97.34 66.34 85.61 86.43 97.16 89.89 100.21 102.26 105.21 Alberta Natural Gas (Cads/GJ) 3.78 3.80 3.43 3.39 3.52 3.54 3.69 3.78 3.06 2.44 2.05 1.71 Canadian Real GDP -ory % change - (Chained 2002 dollar) - 0.7% 0.7% 0.7% 0.5% 0.5% 0.2% 0.0% 3.00% 3.00% 3.00% 3.00% 3.00% 3.	Employment insurance Calgary - # of recipients, unadjusted	17,747	15,671	10,388	14,070	13,300	12,150	10,220	9,770	9,770	10,780	7,580	7,100	7,110	8,280	9,700	9,350	
West Texas Intermediate (\$US/barrel) 61.78 79.52 95.13 89.74 102.98 110.04 101.39 96.29 97.34 86.34 65.61 86.43 97.16 98.58 100.32 102.26 106.21 Alberta Natural Gas (GM/GL) 3.78 3.40 3.43 3.39 3.52 3.54 3.69 3.78 3.51 3.46 3.43 3.19 3.09 2.1% 2.1% 2.5% 2.7% 2.1% 1.9% 1.7% 1.6% 1.71 Canadian Real GDP $\sim or y$ & change - (Diained 2002 dular) - - - 0.2% 0.0% 3.0% 3.00%	Year-over-year % change	261.9%	-11.7%	-33.7%	-29.9%	-30.9%	-30.8%	-35.7%	-33.1%	-35.8%	-31.4%	-38.6%	-39.2%	-40.2%	-36.6%	-34.1%	-33.5%	
Alberta Natural Gas (Cdn%/G.J) 3.78 3.80 3.43 3.39 3.52 3.54 3.68 3.78 3.51 3.46 3.43 3.19 3.09 2.81 2.41 2.05 1.71 Canadian Real CDP yyk change - (Chained 2002 dollar) - - - -0.2% 0.2% 0.0% -0.3% 0.5% 0.2% 0.0% <td>City of Calgary Population Estimate (000s)</td> <td>1,065#</td> <td>1,072#</td> <td>1,091#</td> <td>1,088</td> <td>1,089</td> <td>1,091</td> <td>1,093</td> <td>1,095</td> <td>1,097</td> <td>1,099</td> <td>1,101</td> <td>1,102</td> <td>1,105</td> <td>1,106</td> <td>1,107</td> <td>1,110</td> <td>1,112</td>	City of Calgary Population Estimate (000s)	1,065#	1,072#	1,091#	1,088	1,089	1,091	1,093	1,095	1,097	1,099	1,101	1,102	1,105	1,106	1,107	1,110	1,112
Canadian Real GDP yy % change - (Chained 2002 dollar) -3.0% 3.4% 2.6% 3.2% 3.0% 2.8% 2.1% 2.1% 2.5% 2.7% 3.0% 2.7% 2.1% 1.9% 1.7% 1.6% Canadian Real GDPy % change - (Chained 2002 dollar) - - -0.2% 0.2% 0.0% 3.00%	West Texas Intermediate (\$US/barrel)	61.78	79.52	95.13	89.74	102.98	110.04	101.39	96.29	97.34	86.34	85.61	86.43	97.16	98.58	100.32	102.26	106.21
Canadian Real GDP m-om % change - (Chained 2002 dollar) - - - - - - 0.2% 0.2% 0.5% 0.2% 0.0% - 0.1% 0.2% 0.0% 3.00% <td>Alberta Natural Gas (Cdn\$/GJ)</td> <td>3.78</td> <td>3.80</td> <td>3.43</td> <td>3.39</td> <td>3.52</td> <td>3.54</td> <td>3.69</td> <td>3.78</td> <td>3.51</td> <td>3.46</td> <td>3.43</td> <td>3.19</td> <td>3.09</td> <td>2.81</td> <td>2.41</td> <td>2.05</td> <td>1.71</td>	Alberta Natural Gas (Cdn\$/GJ)	3.78	3.80	3.43	3.39	3.52	3.54	3.69	3.78	3.51	3.46	3.43	3.19	3.09	2.81	2.41	2.05	1.71
Prime Lending Rate - Bank of Canada (%) 2.40% 2.60% 3.00% </td <td>Canadian Real GDP y-o-y % change - (Chained 2002 dollar)</td> <td>-3.0%</td> <td>3.4%</td> <td>2.6%</td> <td>3.2%</td> <td>3.0%</td> <td>2.8%</td> <td>2.1%</td> <td>2.1%</td> <td>2.5%</td> <td>2.7%</td> <td>3.0%</td> <td>2.7%</td> <td>2.1%</td> <td>1.9%</td> <td>1.7%</td> <td>1.6%</td> <td></td>	Canadian Real GDP y-o-y % change - (Chained 2002 dollar)	-3.0%	3.4%	2.6%	3.2%	3.0%	2.8%	2.1%	2.1%	2.5%	2.7%	3.0%	2.7%	2.1%	1.9%	1.7%	1.6%	
Consumer Indicators Average Hourly Wage Rate - Alberta y-o-y % change 4.4% 1.3% 1.7% 3.5% 1.2% 0.7% 1.6% 2.0% -0.4% 0.2% 1.9% 2.1% 3.9% 2.6% 3.5% 2.1% 3.2% Average Weekly Earnings* - Alberta y-o-y % change 6.1% 4.5% 4.1% 4.8% 4.0% 3.0% 5.4% 2.7% 3.3% 3.5% 3.6% 4.7% 3.6% 5.0% 2.0% 2.3% Retail Sales - Alberta, seasonally adjusted (sbillions) 550. 5.9.6 64.0 5.1 5.2 5.2 5.3 5.4 5.6	Canadian Real GDP m-o-m % change - (Chained 2002 dollar)				-0.2%	0.2%	0.0%	-0.3%	0.2%	0.5%	0.5%	0.2%	0.0%	-0.1%	0.5%	0.1%	-0.2%	
Average Hourly Wage Rate - Alberta y-o-y % change 4.4% 1.3% 1.7% 3.5% 1.2% 0.7% 1.6% 2.0% 0.4% 0.2% 1.9% 2.1% 3.9% 2.6% 3.5% 2.1% 3.2% Average Weekly Earnings* - Alberta y-o-y % change 6.1% 4.5% 4.1% 4.8% 4.0% 3.0% 5.4% 2.7% 3.3% 3.5% 3.6% 4.7% 3.6% 5.0% 2.0% 2.3% Retail Sales - Alberta, seasonally adjusted (\$billions) 56.0 59.6 64.0 5.1 5.2 5.2 5.3 5.4 5.6 <td< td=""><td>Prime Lending Rate - Bank of Canada (%)</td><td>2.40%</td><td>2.60%</td><td>3.00%</td><td>3.00%</td><td>3.00%</td><td>3.00%</td><td>3.00%</td><td>3.00%</td><td>3.00%</td><td>3.00%</td><td>3.00%</td><td>3.00%</td><td>3.00%</td><td>3.00%</td><td>3.00%</td><td>3.00%</td><td>3.00%</td></td<>	Prime Lending Rate - Bank of Canada (%)	2.40%	2.60%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Average Weekly Earnings* - Alberta y-o-y % change 6.1% 4.5% 4.1% 4.8% 4.0% 3.0% 5.4% 2.7% 3.3% 3.5% 4.7% 3.6% 5.0% 2.0% 2.3% Retail Sales - Alberta, seasonally adjusted (\$billions) 56.0 59.6 64.0 5.1 5.2 5.2 5.3 5.4 5.6 <t< td=""><td>Consumer Indicators</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Consumer Indicators																	
Retail Sales - Alberta, seasonally adjusted (\$billions) 56.0 59.6 64.0 5.1 5.2 5.2 5.3 5.3 5.2 5.3 5.4 5.6	Average Hourly Wage Rate - Alberta y-o-y % change	4.4%	1.3%	1.7%	3.5%	1.2%	0.7%	1.6%	2.0%	-0.4%	0.2%	1.9%	2.1%	3.9%	2.6%	3.5%	2.1%	3.2%
Index of Consumer Confidence - Canada 71.4 84.7 80.6 89.3 83.7 87.7 85.6 83.1 81.3 74.7 75.0 71.8 76.4 69.9 73.9 75.2 79.5 Housing Starts - Calgary CMA 6,318 9,262 9,292 627 403 556 707 719 658 1,237 810 981 1,106 970 786 1,345 1,069 # of Personal Bankruptcies - Alberta 9,986 8,150 NA 636 680 640 617 649 534 595 525 515 577 <td>Average Weekly Earnings* - Alberta y-o-y % change</td> <td>6.1%</td> <td>4.5%</td> <td>4.1%</td> <td>4.8%</td> <td>4.0%</td> <td>3.0%</td> <td>5.4%</td> <td>2.7%</td> <td>3.3%</td> <td>3.5%</td> <td>3.6%</td> <td>4.7%</td> <td>3.6%</td> <td>5.0%</td> <td>2.0%</td> <td>2.3%</td> <td></td>	Average Weekly Earnings* - Alberta y-o-y % change	6.1%	4.5%	4.1%	4.8%	4.0%	3.0%	5.4%	2.7%	3.3%	3.5%	3.6%	4.7%	3.6%	5.0%	2.0%	2.3%	
Housing Starts - Calgary CMA6,3189,2629,2926274035567077196581,2378109811,1069707861,3451,069# of Personal Bankruptcies - Alberta9,9868,150NA636680640617649534595525515577 </td <td>Retail Sales - Alberta, seasonally adjusted (\$billions)</td> <td>56.0</td> <td>59.6</td> <td>64.0</td> <td>5.1</td> <td>5.2</td> <td>5.2</td> <td>5.3</td> <td>5.3</td> <td>5.2</td> <td>5.3</td> <td>5.4</td> <td>5.6</td> <td>5.6</td> <td>5.6</td> <td>5.6</td> <td>5.6</td> <td></td>	Retail Sales - Alberta, seasonally adjusted (\$billions)	56.0	59.6	64.0	5.1	5.2	5.2	5.3	5.3	5.2	5.3	5.4	5.6	5.6	5.6	5.6	5.6	
# of Personal Bankruptries - Alberta9,9868,150NA636680640617649534595525515577Calgary Residential Unit Sales MLS24,88020,99622,4661,9172,2732,0872,2192,4271,9751,9071,7891,6611,6561,2531,3082,1132,647Calgary Residential Sales to New Listings Ratio MLS61.1448.0953.6947.9851.9549.8847.8155.5352.4749.9344.9550.6970.2986.2939.3056.4258.45Calgary Residential Average Price MLS384.3397.4401.9400.9398.8411.9416.1412.0397.6394.3406.3398.9398.7392.7382.5405.7409.8Year-over year % change-4.2%3.4%1.1%3.0%-1.7%4.0%-0.5%-0.8%-1.3%2.2%1.3%1.4%0.0%3.0%-3.1%1.2%2.7%Business Indicators	Index of Consumer Confidence - Canada	71.4	84.7	80.6	89.3	83.7	87.7	85.6	83.1	81.3	74.7	75.0	71.8	76.4	69.9	73.9	75.2	79.5
Calgary Residential Unit Sales MLS24,88020,99622,4661,9172,2732,0872,2192,4271,9751,9071,7891,6611,6561,2531,3082,1132,647Calgary Residential Sales to New Listings Ratio MLS61.1448.0953.6947.9851.9549.8847.8155.5352.4749.9344.9550.6970.2986.2939.3056.4258.45Calgary Residential Average Price MLS384.3397.4401.9400.9398.8411.9416.1412.0397.6394.3406.3398.9398.7392.7382.5405.7409.8Year-over-year % change-4.2%3.4%1.1%3.0%-1.7%4.0%-0.5%-0.8%-1.3%2.2%1.3%1.4%0.0%3.0%-3.1%1.2%2.7%Business IndicatorsWholesale Sales - Alberta, seasonally adjusted (\$billions)59.062.971.85.55.55.75.95.86.06.16.36.46.36.46.51.2%Molesale Sales - Alberta, seasonally adjusted (\$billions)54.060.170.95.55.75.85.75.95.86.06.16.36.46.36.46.51.4Molesale Sales - Alberta, seasonally adjusted (\$billions)54.060.170.95.55.75.85.75.96.06.36.16.66.36.46.54.5 <tr <tr=""># of New Busi</tr>	Housing Starts - Calgary CMA	6,318	9,262	9,292	627	403	556	707	719	658	1,237	810	981	1,106	970	786	1,345	1,069
Calgary Residential Sales to New Listings Ratio MLS61.1448.0953.6947.9851.9549.8847.8155.5352.4749.9344.9550.6970.2986.2939.3056.4258.45Calgary Residential Average Price MLS384.3397.4401.9400.9398.8411.9416.1412.0397.6394.3406.3398.9398.7392.7382.5405.7409.8Year-over-year % change-4.2%3.4%1.1%3.0%-1.7%4.0%-0.5%-0.8%-1.3%2.2%1.3%1.4%0.0%3.0%-3.1%1.2%2.7%Business IndicatorsWholesale Sales - Alberta, seasonally adjusted (\$billions)59.062.971.85.45.55.75.95.86.06.16.36.46.36.46.5Manufacturing Sales - Alberta, seasonally adjusted (\$billions)54.060.170.95.55.75.85.75.96.06.36.16.66.36.46.56.5# of New Businesse - Calgary3,0753,5374,30019224656572137507456315580535299NA101473# of Businesse Closures - Calgary2,6232,5032,380476271164215160191222158178205140NA601189	# of Personal Bankruptcies - Alberta	9,986	8,150	NA	636	680	640	617	649	534	595	525	515	577				
Calgary Residential Average Price MLS 384.3 397.4 401.9 400.9 398.8 411.9 416.1 412.0 397.6 394.3 406.3 398.9 398.7 392.7 382.5 405.7 409.8 Year-over-year % change -4.2% 3.4% 1.1% 3.0% -1.7% 4.0% -0.5% -0.8% -1.3% 2.2% 1.3% 1.4% 0.0% 3.0% -3.1% 1.2% 2.7% Business Indicators Wholesale Sales - Alberta, seasonally adjusted (\$billions) 59.0 62.9 71.8 5.4 5.5 5.5 5.7 5.9 5.8 6.0 6.1 6.3 6.4 6.3 6.4 6.5 6.4 6.5 6.4 6.5 6.4 6.5 6.4 6.5 6.4 6.5 6.4 6.5 6.4 6.5 6.4 6.5 6.4 6.5 6.4 6.5 6.4 6.5 6.4 6.5 6.4 6.5 6.4 6.5 6.5 6.0 6.3 6.1 6.6 6.3 6.4 6.5 6.5 6.0 6.1 6.6 6.3 <td>Calgary Residential Unit Sales MLS</td> <td>24,880</td> <td>20,996</td> <td>22,466</td> <td>1,917</td> <td>2,273</td> <td>2,087</td> <td>2,219</td> <td>2,427</td> <td>1,975</td> <td>1,907</td> <td>1,789</td> <td>1,661</td> <td>1,656</td> <td>1,253</td> <td>1,308</td> <td>2,113</td> <td>2,647</td>	Calgary Residential Unit Sales MLS	24,880	20,996	22,466	1,917	2,273	2,087	2,219	2,427	1,975	1,907	1,789	1,661	1,656	1,253	1,308	2,113	2,647
Year-over-year % change -4.2% 3.4% 1.1% 3.0% -1.7% 4.0% -0.5% -0.8% -1.3% 2.2% 1.3% 1.4% 0.0% 3.0% -3.1% 1.2% 2.7% Business Indicators Wholesale Sales - Alberta, seasonally adjusted (\$billions) 59.0 62.9 71.8 5.4 5.5 5.7 5.9 5.8 6.0 6.1 6.3 6.4 6.3 6.3 6.4 6.5 6.3 6.4 6.5 6.5 6.5 5.7 5.9 5.8 6.0 6.1 6.3 6.4 6.3 6.4 6.5 6.4 6.5 <	Calgary Residential Sales to New Listings Ratio MLS	61.14	48.09	53.69	47.98	51.95	49.88	47.81	55.53	52.47	49.93	44.95	50.69	70.29	86.29	39.30	56.42	58.45
Business Indicators Wholesale Sales - Alberta, seasonally adjusted (\$billions) 59.0 62.9 71.8 5.4 5.5 5.7 5.9 5.8 6.0 6.1 6.3 6.4 6.3 6.4 6.5 Manufacturing Sales - Alberta, seasonally adjusted (\$billions) 54.0 60.1 70.9 5.5 5.7 5.8 5.9 6.0 6.1 6.6 6.3 6.4 6.5 # of New Businesses - Calgary 3,075 3,537 4,300 19 224 656 572 137 507 456 315 580 535 299 NA 101 473 # of Business Closures - Calgary 2,623 2,503 2,380 476 271 164 215 160 191 222 158 178 205 140 NA 601 189	Calgary Residential Average Price MLS	384.3	397.4	401.9	400.9	398.8	411.9	416.1	412.0	397.6	394.3	406.3	398.9	398.7	392.7	382.5	405.7	409.8
Wholesale Sales - Alberta, seasonally adjusted (\$billions) 59.0 62.9 71.8 5.4 5.5 5.7 5.9 5.8 6.0 6.1 6.3 6.4 6.3 6.3 6.4 6.3	Year-over-year % change	-4.2%	3.4%	1.1%	3.0%	-1.7%	4.0%	-0.5%	-0.8%	-1.3%	2.2%	1.3%	1.4%	0.0%	3.0%	-3.1%	1.2%	2.7%
Manufacturing Sales - Alberta, seasonally adjusted (\$billions) 54.0 60.1 70.9 5.5 5.7 5.8 5.7 5.6 5.9 6.0 6.3 6.1 6.6 6.3 6.4 6.5 # of New Businesses - Calgary 3,075 3,537 4,300 19 224 656 572 137 507 456 315 580 535 299 NA 101 473 # of Business Closures - Calgary 2,623 2,503 2,380 476 271 164 215 160 191 222 158 178 205 140 NA 601 189	Business Indicators																	
# of New Businesses - Calgary 3,075 3,537 4,300 19 224 656 572 137 507 456 315 580 535 299 NA 101 473 # of New Businesse - Calgary 2,623 2,503 2,380 476 271 164 215 160 191 222 158 178 205 140 NA 601 189	Wholesale Sales - Alberta, seasonally adjusted (\$billions)	59.0	62.9	71.8	5.4		5.5	5.7	5.9	5.8	6.0	6.1	6.3	6.4	6.3	6.3	-	
# of Business Closures - Calgary 2,623 2,503 2,380 476 271 164 215 160 191 222 158 178 205 140 NA 601 189	Manufacturing Sales - Alberta, seasonally adjusted (\$billions)	54.0			5.5	5.7	5.8	5.7	5.6	5.9		6.3	6.1	6.6	6.3	6.4	6.5	
	# of New Businesses - Calgary	3,075			19	224	656	572	137	507			580	535	299	NA	101	473
# of Business Bankruptcies - Alberta 405 378 NA 22 26 17 22 16 15 26 23 30 19	# of Business Closures - Calgary	2,623	2,503	2,380	476	271	164	215	160	191	222	158	178	205	140	NA	601	189
	# of Business Bankruptcies - Alberta	405	378	NA	22	26	17	22	16	15	26	23	30	19				

Taken from April Civic Census * Average weekly earnings is wage rate with benefits (including overtime) Revised Data

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