January 2009

LABOUR MARKET REVIEW

Calgary Economic Region

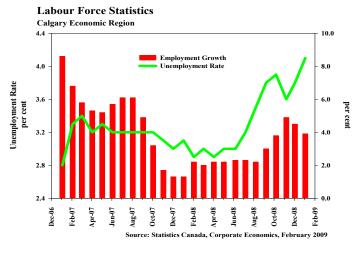




February 5, 2008

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- On a year-over-year basis employment in the Calgary Economic Region grew by 28,800, but compared to December 2008 the Region lost 4,600 jobs.
- Full-time employment grew by 6,100, while 22,800 part-time positions were created in the Region.
- The unemployment rate in Calgary increased to 4.1 per cent in January 2009, from 3.1 per cent a year earlier, as labour force growth (5.1 per cent) exceeded the growth in employment (3.9 per cent).
- Significant job losses occurred in health care & social assistance (6,700), business, building & other services (6,000) and other services (5,900).



- Calgary's labour force participation rate was estimated at 77 per cent compared to 75 per cent the same time last year.
- Alberta's hourly wages increased by 6.2 per cent in January 2009, down from 7.8 per cent a year earlier.

January 2009

Job Creation by Industry (Year-Over-Year)

Labour Force Statistics

Economic Regions (Unadjusted 3-Month-Moving-Average)

Region	Description	Jan-09	Dec-08	Monthly Change	Jan-08	Annual Change
Calgary	Working Age Population ('000)	1,032.7	1,030.9	1.8	1,008.8	23.9
	Labour Force ('000)	795.2	796.9	(1.7)	756.6	38.6
	Labour Force Participation Rate (%)	77.0	77.3	(0.3)	75.0	2.0
	Employment ('000)	762.3	766.9	(4.6)	733.5	28.8
	Employment Rate (%)	73.8	74.4	(0.6)	72.7	1.1
	Unemployment ('000)	32.9	30.0	2.9	23.1	9.8
	Unemployment Rate (%)	4.1	3.8	0.4	3.1	1.1
Edmonton	Working Age Population ('000)	926.3	925.0	1.2	908.9	17.3
	Labour Force ('000)	669.7	672.5	(2.8)	660.8	8.9
	Labour Force Participation Rate (%)	72.3	72.7	(0.4)	72.7	(0.4)
	Employment ('000)	641.6	647.7	(6.1)	637.2	4.4
	Employment Rate (%)	69.2	70.0	(0.9)	70.1	(0.9)
	Unemployment ('000)	28.0	24.8	3.2	23.6	4.4
	Unemployment Rate (%)	4.3	3.7	0.6	3.6	0.7
Alberta	Working Age Population ('000)	2,823.3	2,817.8	5.5	2,771.2	52.0
	Labour Force ('000)	2,097.7	2,102.1	(4.4)	2,042.4	55.3
	Labour Force Participation Rate (%)	74.3	74.6	(0.3)	73.7	0.6
	Employment ('000)	2,010.1	2,023.9	(13.8)	1,971.9	38.2
	Employment Rate (%)	71.2	71.8	(0.6)	71.2	0.0
	Unemployment ('000)	87.6	78.2	9.4	70.5	17.1
	Unemployment Rate (%)	4.2	3.7	0.5	3.5	0.7

Statistics Canada: CANSIM, Table ID: 282-0054

Source: Corporate Economics, Statistics Canada, February

Please see reverse side

Unclassified

Trade Manufacturing

Construction Utilities

Agriculture

Full-time

All Industries Part-time

Public administration Other services

Accommodation & food services Information, culture & recreation

Health care & social assistance Educational services

Business, building & other services Professional, scientific and technical services Finance, insurance, real estate & leasing Transportation & warehousing

Forestry, fishing, mining, oil & gas

'000 Persons

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Calgary Economic Region

Monthly Review of Economic Trends

Commentary
Analysis of Opportunities & Challenges



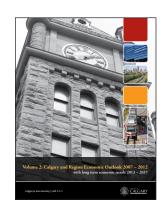
Quarterly Short-term Economic Outlook



CONNECTION

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Bi-Annually In-Depth Economic Analysis



Calgary's Monthly Market Review: January 2009

Who We Are

Over the past ten years Corporate Economics has researched dozens of economic topics and developed reliable methods of forecasting and analysis. Monitoring economic trends allows us to develop unique insights on how external events are impacting the local economy and the Municipal Corporation. We provide services in four areas: forecasting, information provision, consulting and policy analysis.

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Many of our publications are available on the internet at www.calgary.ca/economy.

DMD: Jeff Brown Source: Statistics Canada

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