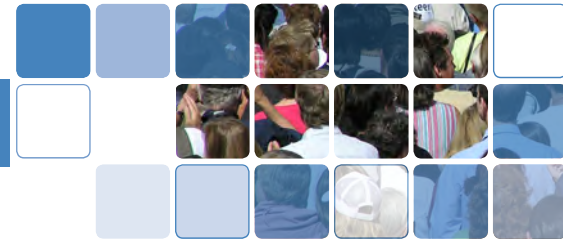


Labour Market Review

Patrick Walters, City Economist | Ivy Zhang, Corporate Economist

January 7, 2011



A Year of Improvement in Calgary's Job Market

Labour markets across Canada added jobs in December, thanks to employment increase in Manufacturing (+66,000) in Ontario and Quebec. Seasonally adjusted data from November 2010 to December 2010 showed the following:

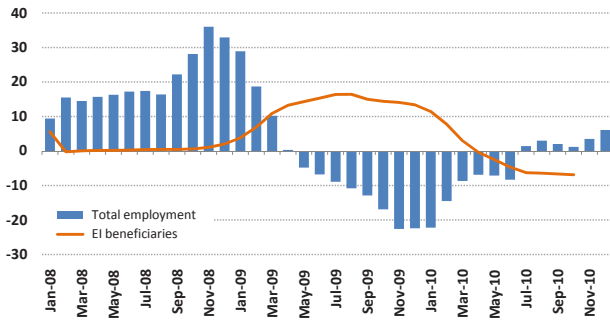
- Total employment stayed the same in the Calgary Economic Region (CER) (+500), declined in Alberta (-2,400) and edged up in Canada (+22,000). The unemployment rate was 6 per cent in the CER, compared to 7.6 per cent in Canada, and 5.6 per cent in Alberta.
- In Canada, job gains in full-time employment (+38,000) were partially off-set by losses in part-time positions (-16,100). Most new jobs were created in the Employee class of worker (+59,900) and the Private sector (+52,500).
- In Alberta, jobs were lost mainly in the goods-producing sector (-1,700). Professional, Scientific and Technical Services (+13,300) and the Forestry, Fishing, Mining, Oil and Gas (+6,100) industries experienced significant increases. Educational Services (-8,800) and Construction (-6,000) industries recorded major losses.

The labour market in Calgary staged a recovery in 2010, with employment losses replaced by increases and with the number of people receiving EI benefits starting to decline (see Chart 1). Total employment increased in 2010 over 2009 in most industries, with the exception of the a) Professional, Scientific and Technical Services (PSTS), b) Finance, Insurance, Real Estate and Leasing, and c) Mining and Oil and Gas Extraction industries (See Chart 2). According to the unadjusted 3-month-moving-average data, the following year-over-year changes were recorded in the CER in December 2010:

- Total employment increased by 6,100 in the CER, mainly in full-time positions (+5,200) and in the Construction industry (+10,700).
- The unemployment rate declined to 6.0 per cent from 7.1 per cent. Average wage inflation was 1.0 per cent down from 1.8 per cent.
- There were 11,600 Calgarians receiving regular employment insurance benefits in October 2010, down from 18,470 in October 2009.

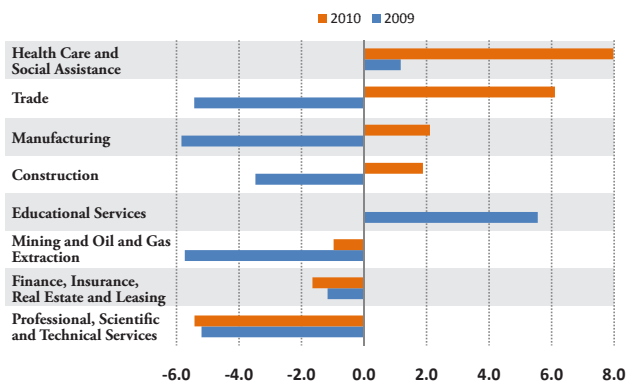
Next update: February 4, 2011

Chart 1. CER Employment vs. EI Beneficiary Changes
(Year-over-year, thousands of persons)



Source: Statistics Canada, Corporate Economics, January 2011

Chart 2. Employment Changes by Major Industries in the CER
(year-over-year, thousands of persons)



Source: Statistics Canada, Corporate Economics, January 2011

Labour Force Statistics

Economic Regions (Unadjusted 3-Month-Moving-Average)

	Description	Dec-10	Nov-10	Dec-09	Annual Change
Calgary	Working Age Population ('000)	1,085.9	1,084.3	1,061.8	24.1
	Labour Force ('000)	798.3	799.5	801.4	(3.1)
	Labour Force Participation Rate (%)	73.5	73.7	75.5	(2.0)
	Employment ('000)	750.6	750.9	744.5	6.1
	Employment Rate (%)	69.1	69.3	70.1	(1.0)
	Unemployment ('000)	47.7	48.6	57.0	(9.3)
	Unemployment Rate (%)	6.0	6.1	7.1	(1.1)
Edmonton	Working Age Population ('000)	967.2	966.0	948.8	18.4
	Labour Force ('000)	691.0	685.3	686.7	4.3
	Labour Force Participation Rate (%)	71.4	70.9	72.4	(1.0)
	Employment ('000)	653.6	646.0	637.0	16.6
	Employment Rate (%)	67.6	66.9	67.1	0.5
	Unemployment ('000)	37.5	39.3	49.7	(12.2)
	Unemployment Rate (%)	5.4	5.7	7.2	(1.8)
Alberta	Working Age Population ('000)	2,947.2	2,943.4	2,891.3	55.9
	Labour Force ('000)	2,132.0	2,131.1	2,124.8	7.2
	Labour Force Participation Rate (%)	72.3	72.4	73.5	(1.2)
	Employment ('000)	2,014.0	2,008.7	1,979.0	35.0
	Employment Rate (%)	68.3	68.2	68.4	(0.1)
	Unemployment ('000)	117.9	122.3	145.7	(27.8)
	Unemployment Rate (%)	5.5	5.7	6.9	(1.4)

Statistics Canada: CANSIM, Table ID: 282-0054

Source: Corporate Economics, Statistics Canada, January 2011

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Who We Are

Over the past ten years Corporate Economics has researched dozens of economic topics and developed reliable methods of forecasting and analysis. Monitoring economic trends allows us to develop unique insights on how external events are impacting the local economy and the Municipal Corporation. We provide services in four areas: forecasting, information provision, consulting and policy analysis.

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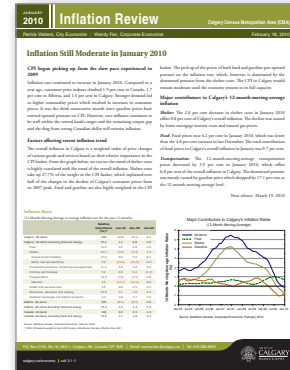
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Many of our publications are available on the internet at www.calgary.ca/economy.

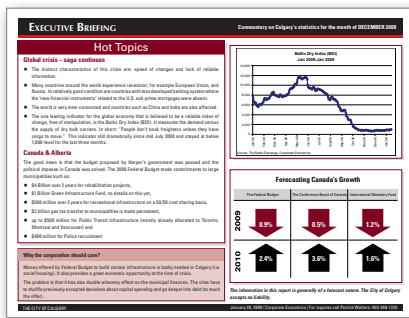
Monthly
Energy Markets and
the Economy



Monthly
Review of Economic Trends



Commentary
Executive Briefing



Quarterly
Calgary's Quarterly Economic
Outlook



Corporate Research Analyst: Estella Scruggs

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Source: Statistics Canada

