

Labour Market Review

Patrick Walters, City Economist | Estella Scruggs, Corporate Research Analyst

January 10, 2014

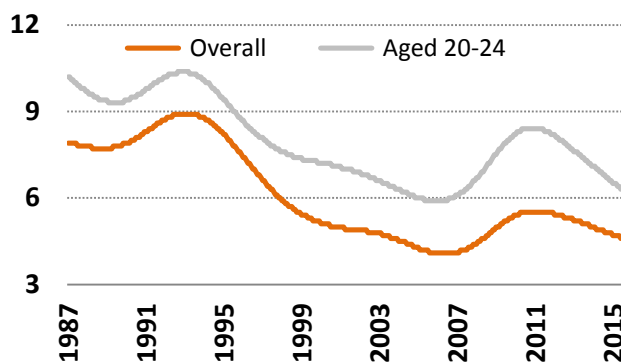
CER unemployment rate was 4.8 per cent in 2013

Statistics Canada's December 2013 Labour Force Survey for the Calgary Economic Region (CER) showed the following:

- Total employment was estimated at 846,700, virtually unchanged from the previous month but up 31,200 year-over-year. Full-time employment grew by 16,300 and part-time employment increased by 13,900 over the last twelve months.
- Total employment averaged 830,000 in 2013, up from 806,000 in 2012. The CER accounted for close to 41 per cent of the jobs created in Alberta even though the CER's accounted for about 36 per cent of the provincial population. Also, the CER accounted for about 10 per cent of the jobs created in Canada in 2013 while accounting for roughly 3.9 per cent of the nation's population.
- The unemployment rate was placed at 4.4 per cent, up from 4.3 per cent a year earlier. The unemployment rate for 2013 was estimated at 4.8 per cent, same as the previous year. Lower unemployment rates in Calgary and Alberta, relative to the rest of Canada, acted as a magnet to draw migrants from outside Alberta. Strong migration to Calgary therefore resulted in employment growth matching the labour force growth and causing the unemployment rate to remain at the 2012 value.
- Calgary's average weekly wage rate was estimated at \$1,101 in 2013, up from \$1,057 in 2012. The wage inflation rate was therefore estimated at 4.2 per cent for 2013, a deceleration from 5.5 per cent in 2012.

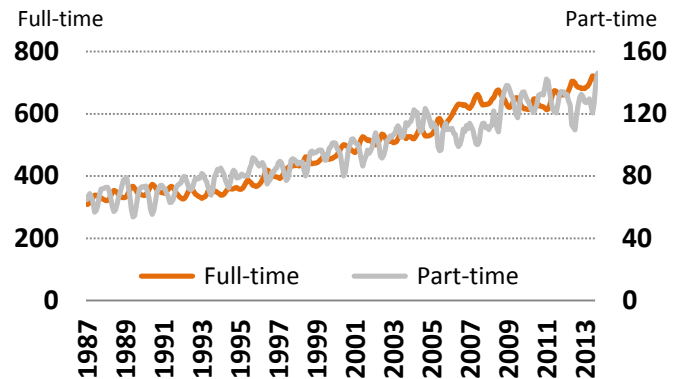
Next update: February 7, 2014

Chart 1. Unemployment rate trends
(1987-2015, per cent)



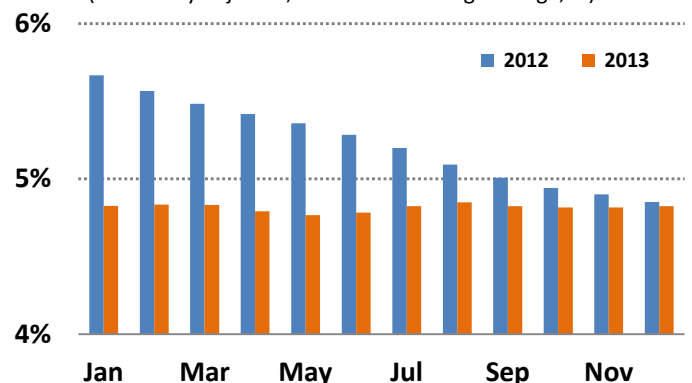
Source: Statistics Canada, Corporate Economics, January 2014.

Chart 2. CER full- and part-time employment
(Mar 1987 - Dec 2013, thousands of persons)



Source: Statistics Canada, Corporate Economics, January 2014.

Chart 3. CER Unemployment rate
(Seasonally adjusted, 12-month-moving-average, %)



Source: Statistics Canada, Corporate Economics, January 2014.

Calgary Economic Region Labour Force Statistics
(Seasonally unadjusted 3-month-moving-average)

| Description | Dec-13 | Nov-13 | Dec-12 | Annual Change |
|-------------------------------------|---------|---------|---------|---------------|
| Working Age Population ('000) | 1,197.6 | 1,194.4 | 1,151.1 | 46.5 |
| Labour Force ('000) | 885.9 | 885.8 | 851.8 | 34.1 |
| Labour Force Participation Rate (%) | 74.0 | 74.2 | 74.0 | 0.0 |
| Employment ('000) | 846.7 | 846.4 | 815.5 | 31.2 |
| Employment Rate (%) | 70.7 | 70.9 | 70.8 | (0.1) |
| Unemployment ('000) | 39.2 | 39.4 | 36.3 | 2.9 |
| Unemployment Rate (%) | 4.4 | 4.4 | 4.3 | 0.1 |

Source: Statistics Canada, January 2014

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Who We Are

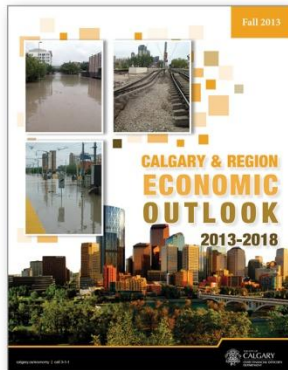
Corporate Economics provides services in four areas: forecasting, information provision, policy analysis and consulting. We also monitor the current economic trends which allows us to develop unique insights on how external events are impacting the local economy and the Municipal government. We are experienced at researching different economic topics and developed reliable methods of forecasting and analysis.

For more information, please contact:

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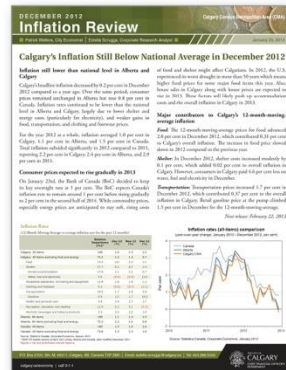
Many of our publications are available on the internet at www.calgary.ca/economy.

Forecasting



- ▶ Calgary & Region Economic Outlook
- ▶ Energy Reports on Natural Gas and Crude Oil

Information Provision



- ▶ Labour Market Review
- ▶ Inflation Review
- ▶ Current Economic Analysis
- ▶ Construction Inflation

Policy Analysis



- ▶ A Case of Fiscal Imbalance: The Calgary Experience
- ▶ Diesel Fuel Price Pass-Through in Calgary
- ▶ Calgary Residential and Commercial Real Estate Markets

Corporate Research Analyst: Estella Scruggs

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Source: Statistics Canada and Corporate Economics