



Campaign Disclosure Statement and Financial Statement

Local Authorities Election Act  
(Section 147.3, 147.4)

Local Jurisdiction: The City of Calgary, Province of Alberta

Calendar year of disclosure 2024

Full name of candidate Jyoti Gondek

Candidate's mailing address [REDACTED]

Calgary, Alberta. Postal code [REDACTED]

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This form, including any contributor information from line 2, is a public document.

**Campaign Revenue for Calendar Year**

**CAMPAIGN CONTRIBUTIONS**

- 1. Total amount of contributions of \$50.00 or less \$ 0
- 2. Total amount of all contributions of \$50.01 and greater, together with the contributor's name and address (attach listing and amount) \$ 51,000.00

**NOTE:**

For lines 1 and 2 include all money and valued personal property, real property or service contributions.

- 3. Deduct total amount of contributions returned \$ 0
- 4. Net contributions (line 1 + 2 - 3) \$ 51,000.00

**OTHER SOURCES**

- 5. Total amount contributed out of candidate's own funds \$ 0
- 6. Total net amount received from fund-raising functions \$ 0
- 7. Transfer of any surplus or deficit from a candidate's previous election campaign \$ 0
- 8. Total amount of other revenue \$ 0
- 9. Total other sources (add lines 5, 6, 7 and 8) \$ 0

**TOTAL REVENUE**

- 10. Total campaign revenue for calendar year (add lines 4 and 9) \$ 51,000.00

**Campaign Period Expenditures for Calendar Year**

11. Total paid campaign expenses	\$ <u>967.11</u>
12. Total unpaid campaign expenses	\$ <u>8,032.38</u>
13. Total campaign expenses (add lines 11 and 12)	\$ <u>8,999.49</u>

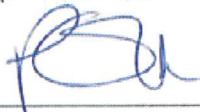
**The candidate must attach an itemized expense report to this form.**

Campaign Surplus (Deficit) for Calendar Year (deduct line 13 from line 10)	\$ <u><u>42,000.51</u></u>
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**A candidate who has incurred campaign expenses or received contributions of \$50 000 or more must attach a review engagement statement to this form.**

**ATTESTATION OF CANDIDATE**

I certify that to the best of my knowledge this document and all attachments accurately reflect the information required under section 147.4 of the *Local Authorities Election Act*.



February 28, 2025

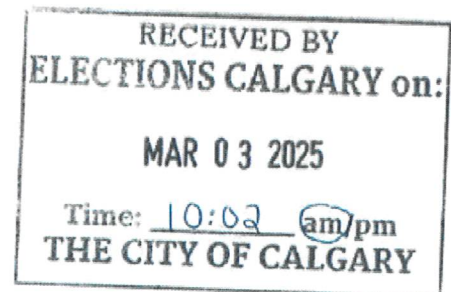
Signature of Candidate

Date

Forward the signed original of this document to the address of the local jurisdiction in which the candidate was nominated for election.

**IT IS AN OFFENSE TO FILE A FALSE STATEMENT**

The personal information collected through this form is for administering the election. This collection is authorized by section 33(c) of the *Freedom of Information and Protection of Privacy Act*. For questions about the collection of personal information, contact the Leader, Election Services for The City of Calgary by phone at (403) 476-4110, by email at [candidates@calgary.ca](mailto:candidates@calgary.ca) or by mail at The City of Calgary, Mail Code #207, P.O. Box 2100, Station M, Calgary, AB, Canada, T2P 2M5.



JYOTI GONDEK - MUNICIPAL CANDIDATE  
2024 Donations and Expenses

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**Donations**

Donor	Address	Postal Code	Amount	Donation Date
Mike Shaikh	Calgary		\$ 5,000.00	16/Dec/24
Derek Mancini	Calgary		\$ 5,000.00	17/Dec/24
David Trevor Urner	Calgary		\$ 5,000.00	19/Dec/24
Sarah Urner	Calgary		\$ 5,000.00	19/Dec/24
Dennis Doherty	Calgary		\$ 1,500.00	20/Dec/24
Sandy Edmonstone	Calgary		\$ 5,000.00	21/Dec/24
Christine Simpson	Calgary		\$ 5,000.00	27/Dec/24
Asheet Ruparell	Calgary		\$ 5,000.00	28/Dec/24
Scarlett Lee	Calgary		\$ 5,000.00	28/Dec/24
Charron Ungar	Calgary		\$ 2,500.00	29/Dec/24
Chris Chan	Calgary		\$ 5,000.00	29/Dec/24
Randy Pettipas	Calgary		\$ 2,000.00	30/Dec/24
<b>Total</b>			<b>\$ 51,000.00</b>	

**Expenses**

Payee	Memo	Expense Cost	Expense Date	Paid 2024	Accrued 2024 Paid 2025
Sweet Loretta	Volunteer appreciation event	\$ 5,332.38	06-Dec-24		\$ 5,332.38
Helcim	Helcim Transaction Fee	\$ 149.83	20-Dec-24	\$ 149.83	
Helcim	Helcim Transaction Fee	\$ 192.27	24-Dec-24	\$ 192.27	
Helcim	Helcim Transaction Fee	\$ 249.32	30-Dec-24	\$ 249.32	
Helcim	Helcim Transaction Fee	\$ 295.58	30-Dec-24	\$ 295.58	
Helcim	Helcim Transaction Fee	\$ 75.92	31-Dec-24	\$ 75.92	
ATB	ATB Monthly Maintenance Fee	\$ 4.19	31-Dec-24	\$ 4.19	
JMH&Co	Accounting Fee - Disclosure Statement	\$ 2,700.00	31-Dec-24		\$ 2,700.00
<b>2024 Spend</b>				<b>\$ 967.11</b>	<b>\$ 8,032.38</b>

**Campaign Surplus \$ 42,000.51**

**JYOTI GONDEK - FORM 26**

**Campaign Disclosure Statement and Financial Statement**

**For The Year Ended December 31, 2024**

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**JYOTI GONDEK - FORM 26**  
**Campaign Disclosure Statement and Financial Statement**  
**For The Year Ended December 31, 2024**

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## Independent Practitioner's Review Engagement Report

### To The Campaign

### JYOTI GONDEK - FORM 26

We have reviewed the accompanying campaign disclosure statement and financial statement (Form 26) for Jyoti Gondek's Mayoral Candidate Campaign for the year ended December 31, 2024, and a summary of significant accounting policies and other explanatory information (together "the financial statement"). The financial statement has been prepared by management of Jyoti Gondek's Mayoral Candidate Campaign using the cash receipts and disbursements basis of accounting described in Note 1.

#### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash receipts and disbursements basis of accounting described in Note 1, and for such internal control as management determines is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### *Practitioner's Responsibility*

Our responsibility is to express a conclusion on the accompanying financial statement based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this financial statement.

#### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the financial statement does not present fairly, in all material respects, the cash receipts and disbursements of Jyoti Gondek's Mayoral Candidate Campaign for the year ended December 31, 2024 in accordance with the cash receipts and disbursements basis of accounting described in Note 1.

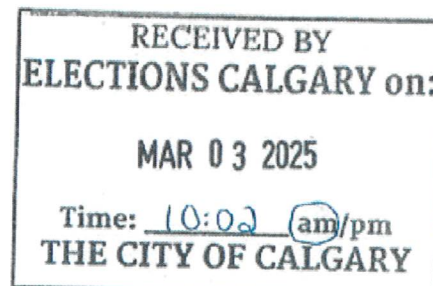
#### *Basis of Accounting*

Without modifying our conclusion, we draw attention to Note 1 to the financial statement, which describes the basis of accounting. The financial statement is prepared to provide information to Elections Calgary. As a result, the financial statement may not be suitable for another purpose.

*Johnston Morrison Hunter & Co. Professional Corporation*

Johnston Morrison Hunter & Co. Professional Corporation  
Chartered Professional Accountants

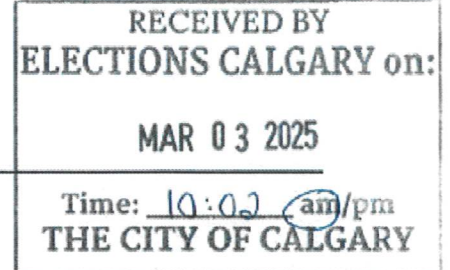
Calgary, Alberta  
February 27, 2025



**JYOTI GONDEK - FORM 26**

**Notes to the Financial Statements  
For The Year Ended December 31, 2024**

**(Unaudited)**



**1. Basis of Accounting**

The financial statement includes only campaign period revenue and expenditures on a cash receipt and disbursement basis. The financial statement disclosure is prepared per the guidelines provided by the Local Authorities Election Act (Section 147.3 and 147.4). The statement is defined as a "Campaign Disclosure Statement and Financial Statement".

**2. Significant Accounting Policies**

The campaign prepares its financial statement in accordance with Canadian accounting standards for cash receipts and disbursements basis of accounting. The significant accounting policies used are as follows:

**Revenue Recognition**

Campaign contributions are recognized as revenue when cash receipts are received.

**Expenditures Recognition**

Campaign expenditures are recognized as expenditures when the expense is incurred.

**Measurement Uncertainty**

The preparation of financial statements, in accordance with Canadian generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

**3. Financial Instruments and Risks**

The business risks associated with financial instruments are categorized as market (comprised of currency, interest rate, and other price risk), credit and liquidity risks. It is management's opinion that the campaign is not exposed to significant market (comprised of currency, interest rate and price risks) arising from these financial instruments.

However, the company is exposed to credit and liquidity risks.

b) Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The campaign is exposed to credit risk in relation to campaign contributions. The campaign's contributions result from donations and fundraising activities. Concentrations of credit risk with respect to campaign contributions are limited, as the campaign does not recognize revenue until contributions are received.

c) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The campaign limits its liquidity risk exposure by only spending funds when there is enough cash receipts to cover the expenditures.