Housing Capital Initiative (HCI)

August 2025 Information Session

Images are inspired from Raczka's Winter Count

Housing Capital Initiative: Round Two

Agenda

- Background & Progress So Far
- Home is Here: Calgary's Housing Strategy
- Key Program Criteria and Prioritization
- Eligible Project Types
- Timelines
- Questions

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Background

- Council approved $60M investment during Mid-Cycle Adjustments (Nov 2023) in response to the affordable housing crisis.

- Investment intended to **leverage funding** from other orders of government to support partners to **build new affordable housing**.

- The Housing Capital Initiative (HCI) is a competitive funding program that is delivering this investment to our partners.

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Home is Here:
Calgary's Housing Strategy

- Outcome 1: Increase the supply of housing to meet demand and increase affordability.
  - b) Use The City's funding tools to leverage partnerships with government and get more housing built.

- Coordinated with other orders of government to align and ensure the program can stack with existing funding programs.

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Progress So Far

- In July 2024 The City launched Round One of the HCI program. Information on Round One projects can be found on our website www.Calgary.ca/HCI.

- As a result of the projects proposed, The City awarded seven applicants with $30.7M to support the delivery of up to 480 non-market homes.

- We are now launching **Round Two** of HCI, intended to deliver up to $29.3M to a new pool of eligible housing projects through another round of competitive process.

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Key Program Criteria

Purpose of investment to support partners to **increase affordable rental housing** and **leverage funding**.

Applicants must:

- be an eligible group, including mandate / capacity to develop and operate non-market housing.

- provide non-market units at or below $1,592.50/mth.

- commit to affordability for min. 20 years.

- bring at least 70% funding from other sources, meaning total request from City programs (new and existing) cannot exceed 30%.

- demonstrate capacity to deliver the project, operate and maintain affordability of that housing.

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Additional Prioritization Criteria

Eligible projects will be prioritized for funding based on a range of criteria, including:

- providing rents below the $1,592.50 baseline – deeper levels of affordability.

- committing to longer term than 20-year min.

- bringing more than 70% funding from other sources – stretching City dollars further.

- delivering units quickly – occupancy sooner than min. requirements.

- achieving better than baseline Building Code requirements for energy efficiency and accessibility.

For full information please see the 2025 HCI Applicant Guide available at www.Calgary.ca/HCI

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Eligible Project Types

Deliver new units through:

- construction of new residential units.

- acquisition of existing residential buildings.

- conversion of non-residential buildings to residential units.

- addition of new residential units to existing buildings or properties (min. five net new).

| HOMELESS | EMERGENCY SHELTERS | TRANSITIONAL HOUSING | SOCIAL HOUSING | AFFORDABLE RENTAL HOUSING | AFFORDABLE HOME OWNERSHIP | MARKET RENTAL HOUSING | MARKET HOME OWNERSHIP |

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Application Resources

- Visit www.Calgary.ca/HCI for information, application documents, FAQs and this presentation.
    - Particularly please review the **2025 Applicant Guide** carefully.

- When you are ready to submit the application form and all supplementary information email HousingCapitalInitiative@calgary.ca for a secure link to upload your package.

- ***New*** Indigenous or Indigenous-led applicants may request an in-person oral presentation as part of their application package, **in addition** to all written submissions. Please see the **2025 Applicant Guide**.

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Anticipated Timelines

- **August 4th:** Application Window Opens

- **September 19th:** Soft Close to New Applications

- **October 3rd:** Hard Close to All Submissions

- **October / November 2025** – City Review

- **Q4 2025 / Q1 2026** – Successful Projects Announced

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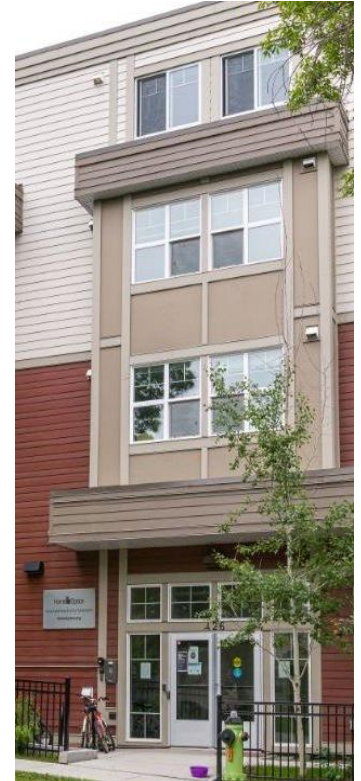
Questions?

Visit **Calgary.ca/hci** for more information.

For all queries and contact throughout your application:

HousingCapitalInitiative@calgary.ca